

Table 4 Summary of cash flow for the month ended 31 January 2019

R thousand	2018/19			2017/18		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Exchequer revenue 1)	1,298,267,451	75,791,972	1,005,694,476	1,196,837,811	74,190,324	932,238,055
Departmental requisitions 2)	1,513,436,024	140,683,051	1,266,721,281	1,416,047,511	124,061,761	1,186,066,232
Voted amounts	831,572,099	74,517,817	707,874,592	780,432,150	64,042,485	667,184,703
Direct charges against the NRF	685,063,925	66,165,234	557,200,241	635,615,361	60,019,276	518,586,085
Debt-service costs	181,099,034	25,109,931	140,932,287	162,626,174	21,843,883	126,649,386
Provincial equitable share	470,286,510	39,190,539	391,905,432	441,331,122	36,777,592	367,775,938
General fuel levy sharing with metropolitan municipalities	12,468,554	-	8,312,368	11,785,023	-	7,856,682
Skills levy and SETAs	17,312,161	1,538,374	12,966,403	16,293,801	1,090,031	13,397,170
Other costs	3,897,666	326,390	3,083,751	3,579,241	307,770	2,906,909
National government projected underspending	(2,700,000)	-	-	-	-	-
Local government repayment to the National Revenue Fund	(500,000)	-	-	-	-	-
Main budget balance	(215,168,573)	(64,891,079)	(261,026,805)	(219,209,701)	(49,871,437)	(253,828,177)
Total financing	215,168,573	64,891,079	261,026,805	219,209,701	49,871,437	253,828,177
Domestic short-term loans (net)	24,000,000	(11,605,428)	34,606,069	33,408,098	44,539,542	111,600,228
Domestic long-term loans (net)	162,480,998	12,845,931	134,593,104	174,438,001	13,686,971	132,816,632
Loans issued for financing (net)	162,614,000	12,960,203	135,093,354	175,946,385	13,686,997	134,291,199
Loans issued (gross)	192,930,000	14,233,513	160,353,439	217,549,226	14,860,501	172,045,083
Discount	(17,297,000)	(1,090,287)	(12,798,898)	(17,348,734)	(992,783)	(14,691,441)
Redemptions						
Scheduled	(13,019,000)	(183,023)	(12,461,187)	(24,254,107)	(180,721)	(23,062,443)
Loans issued for switches (net)	(83,608)	-	(450,850)	(1,557,608)	-	(1,474,541)
Loans issued (gross)	7,024,389	-	23,311,747	77,003,258	-	53,802,450
Discount	(593,516)	-	(2,462,009)	(5,287,465)	-	(4,848,590)
Loans switched (net of book profit)	(6,514,481)	-	(21,300,588)	(73,273,401)	-	(50,428,401)
Loans issued for repo's (net)	(49,394)	(114,272)	(49,400)	49,224	(26)	(26)
Repo out	202,216		13,107,836	7,091,821	548,389	2,919,153
Repo in	(251,610)	(114,272)	(13,157,236)	(7,042,597)	(548,415)	(2,919,179)
Foreign long-term loans (net)	51,705,722	-	23,216,430	29,773,314	-	29,773,314
Loans issued for financing (net)	51,705,722	-	23,216,430	29,773,314	-	29,773,314
Loans issued (gross)	53,818,000	-	25,259,800	33,894,500	-	33,894,500
Discount	-	-	(2,097)	-	-	-
Redemptions						
Scheduled						
Rand value at date of issue	(1,272,106)	-	(1,272,106)	(2,016,528)	-	(2,016,528)
Revaluation	(840,172)	-	(769,167)	(2,104,658)	-	(2,104,658)
Other movements 3)	(23,018,147)	63,650,576	68,611,200	(18,409,712)	(8,355,075)	(20,361,996)
Surrenders/Late requests	4,386,353	1,534,682	14,489,929	10,413,466	1,143,500	7,171,745
Outstanding transfers from the Exchequer to PMG Accounts	-	25,211,359	46,629,922	1,946,243	(43,837,125)	(21,847,794)
Cash-flow adjustment	-	-	-	768,452	-	-
Changes in cash balances	(27,404,500)	36,904,535	7,491,349	(31,537,873)	34,338,550	(5,685,947)
Change in cash balances 3)	(27,404,500)	36,904,535	7,491,349	(31,537,873)	34,338,550	(5,685,947)
Opening balance	235,787,860	265,201,046	235,787,860	204,249,987	244,274,484	204,249,987
SARB accounts	179,703,603	186,129,164	179,703,603	161,145,154	182,554,059	161,145,154
Commercial Banks - Tax and Loan accounts	56,084,257	79,071,882	56,084,257	43,104,833	61,720,425	43,104,833
Closing balance	263,192,360	228,296,511	228,296,511	235,787,860	209,935,934	209,935,934
SARB accounts	213,192,000	184,952,728	184,952,728	179,703,603	181,858,397	181,858,397
Commercial Banks - Tax and Loan accounts	50,000,360	43,343,783	43,343,783	56,084,257	28,077,537	28,077,537

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement